

MINING, BUSINESS AND STOCKS

COLORADO MNG. POSTS DIVIDENDS

Initial Distribution of \$40,000 is Decided Upon at Meeting Today.

MONTHLY GIFTS COMING.

Beck Tunnel Also Announces Welcome News—Grand Central Cuts Off Two Cents.

There is rejoicing among the shareholders of the Colorado Mining, Beck Tunnel and Grand Central mining companies today, for all three declared dividends this morning. The Colorado Mining company directors met this morning in Provo and decided to distribute its initial dividend. As the management believes the mine is in such excellent condition as to justify a payment of 4 cents per share, the gratifying sum of \$40,000 will be distributed. The dividend is payable May 25. It is the present intention of the company to continue the payments of dividends monthly and from the splendid showing in the property the management feels confident that the amount will be close to the sum about to be passed out. This means that the Colorado Mining company will divide in the neighborhood of \$40,000 among its stockholders each year. The announcement of the first dividend declaration comes as a most pleasing bit of news. The stock has been in demand in the local mining stock exchange for several weeks past, and as a result is now being bought eagerly at prices above the \$3 mark.

GRAND CENTRAL CUTS.

The Beck Tunnel directors met in Provo this morning also and declared a 4 cent dividend, amounting to \$40,000. This is payable May 25, books to close the 15th. The Grand Central declared a 4 cent dividend also. This amounts to \$10,000, and is 2 cents per share lower than usual. No explanation has been obtainable, but everyone connected with or interested in the mine asserts that the property never looked better than it does at the present time. The company has some good reason for the reduction and this will be made public, no doubt, at the proper time. The Grand Central's dividend is payable May 15 and the books will close on the 15th. This morning's dividend record of these mines is \$90,000.

TRADING LISTLESS.

Small Transfers Are Made on Park City—Tintics Led Selling.

This morning witnessed a rather listless session in the mining stock exchange. Daily Judge sold at \$8. But 15 shares changed hands, however. Other Park City stocks brought into play were Silver King and New York, the former bringing \$25 in a 25-share sale and the latter 10 cents in a 50-share transaction. The Tintics sold a little higher but not at all lively. May Day is fluctuating just above the 30-cent mark. This stock led in selling, 2,000 shares being transferred during the regular call and 1,500 during the open board run. Uncle Sam and Nevada Fairview, 100 shares each, were sold at 100 cents and 100 shares of Nevada Fairview were sold at 100 cents. A sale of 100 shares of Nevada Fairview was made at 100 cents. The Nevada Fairview Tunnel sold at \$18.50 and Lower Mammoth at \$24.00 to \$24.50. The session was told by figures follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	1.50	1.50
Alex	2.50	2.50
Bullion Beck	3.50	3.50
Carls	3.50	3.50
Can. Merc.	3.50	3.50
Daily Judge	7.50	8.00
Eagle & Blue Bell	3.50	3.50
Grand Central	4.50	5.00
Little Bell	4.50	4.50
Lower Mammoth	23.50	24.50
Lou Dillon	15.00	15.00
Mammoth	1.50	3.00
May Day	30.00	30.00
Nevada Hills	4.00	4.25
Nevada Fairview	12.00	12.00
Nevada Florence	.08	.15
Ontario	3.00	3.00
Silver King	22.00	24.50
Silver Shield	.09	.11
Swansea	.10	.10
United States Com.	50.00	.08
Utah Mine	2.00	2.00
Uncle Sam	.75	.75
Butler Liberal	.12	.12
Peck Tunnel	1.12	1.12
Black Jack	.09	.10
Bullcock	.09	.10
Cyclone	.06	.06
Colorado Mining	2.50	3.00
Ingot	2.50	.08
Lead King	.18	.21
Little Chief	.16	.16
Mountain Lake	.14	.14
New York	.14	.14
Scottish Chief	.14	.14
So. Columbus Con.	1.45	1.75

MOSCOW

Mining and Milling Company.

MATTHEW CULLEN, President. L. H. FARNSWORTH, Treasurer. FRED T. MCGURRIN, Secretary.

This company is capitalized for one million dollars, divided into one million shares of the par value of one dollar each. The company owns the famous Burning Moscow group of mining claims, consisting of the Burning Moscow, the Local, Equinox, Uranus, Fraction, Moscow Extension and Kremlin Fraction. The value of this property is known to every mining man who ever visited Beaver county.

The company is now extracting and shipping ore to the smelters. To at once equip the property with suitable machinery, one hundred thousand shares of the treasury stock of the company will be sold at fifty cents per share. When this amount has been subscribed, no more stock will be sold, and any subscription over this amount will be returned. Subscriptions for this stock may be made at the brokerage of W. H. Lowe & Co., No. 12 West Second South, and at the office of W. H. Alexander, room 517 Atlas Block. The company counts an examination by prospective subscribers to verify the above statement. Subscriptions will be received up to and including Saturday, May 11, 1907.

Today's Metal Quotations.

Local selling prices as reported by the American Smelting and Refining company:

SILVER	64 1/2
COPPER, Cathodes	24 1/4
COPPER, Casting	24
LEAD	6.00

NEW YORK QUOTATIONS.

LEAD, Bull.	6.00 @ 6.05
COPPER, Quiet	25.00 @ 25.50

Seven Troughs	28	40
Victor Con.	13	13 1/2
Yankee Con.	50	52

REGULAR CALL SALES.

Daily Judge, 15 at 8.00.	
May Day, 500 at 31; buyer 30; 1,500 at 30 1/2.	
Silver King, 25 at 23.00.	
Uncle Sam, 200 at 100; 100 at 75.	
Beck Tunnel, 500 at 1.85.	
Mountain Lake, 100 at 75.	
New York, 50 at 10.	
South Col. Con., 100 at 1.70.	

OPEN BOARD SALES.

Beck Tunnel, 100 at 1.55.	
Col. Con., 200 at 5.00; 100 at 75.	
Little Bell, 100 at 4.30.	
Lower Mammoth, 200 at 3.40; 1,000 at 2.45; buyer 60.	
May Day, 500 at 31 1/2; 500 at 30 1/2; 500 at 30.	
Mountain Lake, 100 at 75.	
Nev. Hills, 200 at 4.25.	
Scottish Chief, 500 at 75.	
South Troughs, 1,000 at 40.	
Uncle Sam, 200 at 75.	

RECAPITULATION.

	Shares.	Am't.
Regular Call	3,790	\$3,821.50
Open Board	10,500	\$8,292.50
Totals	14,290	\$12,114.00

AFTERNOON QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	1.50	1.50
Alex	2.50	2.50
Bullion Beck	3.50	3.50
Carls	3.50	3.50
Can. Merc.	3.50	3.50
Daily Judge	7.50	8.00
Eagle & Blue Bell	3.50	3.50
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A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.

Cannon & Cannon, Mining Stock Brokers.

18 E. So. Tem. Ind. Tel. 2781; Bell 2781.

F. R. Snow & Co., Stock Brokers.

23 Commercial Bldg. Both Phones 1973

UNION ASSAY OFFICE.

M. S. Hanauer, J. V. Sadler, 152 So. West Temple, P. O. box 1446.

GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both Phones 810.

E. M. WEST & CO., stock brokers.

D. F. Walker Bldg., Both phones office and residence.

AMERICAN ENTRY

WINS IN PARIS

Syracuse, N. Y., May 4.—Cable advice from Paris state that in an endurance contest of typewriters an American entry, the Monarch Model, won against all visible writing machines. Only three machines of the winning make were represented in the visible class, and compared with as many as twenty-one of a rival candidate.

SANTAUQUIN FIND CREATES WONDER

Owners Are Offered and Refuse \$150,000 for Their Holdings.

NATIVE COPPER IS FOUND.

One Increasing in Quantity and Quality At Depth—Big Developments Are Anticipated.

(Special to the "News.")

Eureka, May 10.—Many Tintic people are wondering just what the copper strike near Santauquin will amount to, and there seems to be no question but that something big will develop out of the excitement. The United States Mining company, which is interested in the strike on the property of Cravens, Higginson, Openshaw and others, and Supt. R. A. Brown of the Centennial Eureka mine here, General Manager E. Allen and others made an inspection of the property the first of the week. It is stated that the U. S. Mining Co. tried to secure a lease on the property for \$150,000 but the owners refused to sign up when the time came for closing the deal. The body of copper ore on this ground was uncovered within a few feet of the surface until now at a depth of about 22 feet it has increased in quality and quantity until the proposition is considered an important one. The same place, Mr. Larson returned on Monday evening from the new mining excitement in the hills east of Santauquin, bringing with him samples of the ore taken from the Higginson ground. This property was recently incorporated for one million shares at the value of 25 cents per share, a great deal of the stock has been sold. The same place, Mr. Larson returned on Monday evening from the new mining excitement in the hills east of Santauquin, bringing with him samples of the ore taken from the Higginson ground. This property was recently incorporated for one million shares at the value of 25 cents per share, a great deal of the stock has been sold.

EAGLE COPPER FORMED.

New Company to Develop Recent Finds in Santauquin Canyon.

Special Correspondence.

Payson, Utah, May 8.—The recent discovery of copper ore by Higginson brothers, in Santauquin canyon has proved so valuable that a company has been incorporated for developing the property. The incorporation is known as the Eagle Copper Mining company with headquarters in Payson. A. Cravens is president, C. E. Snell, secretary and treasurer, and these with Higginson brothers and John T. Holliday of Santauquin form the board of directors.

UTAH POSTS DIVIDENDS.

The Utah mine posted notice of a 3 cent dividend yesterday amounting to \$3,000, payable May 14. This action is being taken, coming after the mine has suffered from a fire and other difficulties. The new shaft house has been completed and timbers are being removed from the shaft. The company is still unable to work its lowest levels yet but during the past month shipped three cars of rich ore from other places in the mine. A healthy treasury will cover the extra expense created by the fire.

AMONG THE UNLISTEDS.

Unlisted stocks played a thinking part in yesterday's doings in the local mining stock exchange. Copper Glance moved slowly at 17 1/2 to 19 cents. Cedar loosened, once or twice at 45 cents and Consolidated Flagstaff went at \$1. Honorable was in demand at \$10 and other stocks and quotations follow:

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WESTERN IDAHO SUGAR STOCK.

Is the best buy on the market today. A little stock can be delivered at \$10 per share. If you want a good sugar stock, paying 7 per cent dividends now, and with prospects good for substantial increase call and give your orders while the stock can be had at par.

To those who do not need to sell we say that prospects look good for the advance of Western Idaho. If the proposed amalgamation takes place, Western Idaho stock will be worth from \$11 to \$12 per share; and if no consolidation results, this stock ought to sell at least as high as for the last named figure, and pay its 7 per cent dividend in the meantime.

GEO. M. CANNON CO.

Rooms 115-117 Templeton Building, Phone Bell 57.

MINE HAS BAD FIRE.

Blaze, Thought to be of Incendiary Origin, Destroys Penn. Plant.

(Special to the "News.")

Cheyenne, Wyo., May 10.—A disastrous fire visited the plant of the Penn. Wyoming Copper company, at Grand Encampment, shortly after midnight last night, and destroyed the smelter converter, tramway terminal and crushers, causing a loss of over \$100,000 worth of property. The loss is almost wholly covered by insurance. The fire is believed to have been of incendiary origin. The new mill machine shops and other buildings were saved. The company will at once re-build the burned buildings.

RIGHT BOWER CO.

The Right Bower Mining company of Eureka filed a copy of its articles of incorporation with the secretary of state's office today. The capitalization of the company is \$25,000, divided into shares of the par value of \$10 each. L. B. Spencer is president, Effie B. Spencer, vice president, and C. C. Cory, secretary and treasurer. The company will conduct an engineering and mining business.

CONCENTRATES.

W. R. Allen the prominent Montana mining man is in this city.

Work at the Iron Blossom in the Tintic district is being pushed ahead in good shape from now on. A shaft is to be sunk and a tunnel is also planned. With both means of working the property, the company is confident of a big holding, quickly and thoroughly. This is one of the many good Knight properties.

A copy of the articles of incorporation of L. B. Spencer & Company of Grand Encampment, in the secretary of state's office today. The capitalization of the company is \$25,000, divided into shares of the par value of \$10 each. L. B. Spencer is president, Effie B. Spencer, vice president, and C. C. Cory, secretary and treasurer. The company will conduct an engineering and mining business.

The largest piece of machinery ever made in Utah in one casting was the big wheel moulded for the Hot Springs district. The wheel weighs 15,000 pounds, is 10 feet in diameter, has a 25-inch face and is in one piece. The wheel was made by the Salt Lake Engineering company and its manufacture is proof that mining companies do not need to send east any longer for heavy machinery.

C. A. Short, manager of the Jerrit, one of the mines of the Hot Springs district, has received word that four feet of ore averaging \$13 per ton has been uncovered at a depth of 100 feet. A large A. J. Walker's sub-compressor is to be installed for use by the Jennie, Jennie Extension, Wild Irish and other affiliated properties. A. B. Short has made assistant manager of the combined mines.

HARRIMAN STOCKS WERE FREELY SOLD

New York, May 10.—The opening dealings in stocks showed no trace of the excitement of the closing dealings last night. Union Pacific was heavily dealt in at an advance of 1/4, with subsequent fluctuations below. Otherwise changes were small and mixed and the transactions light.

Renewed selling of the Harriman stocks forced the market down with Southern Pacific, Chicago & North Western, Southern Railway and Lincoln preferred losing a point.

Covering by the shorts caused a later rise of 1/4 in Union Pacific and 1 in St. Paul, and put the general list a fraction above yesterday's closing. The market was unsettled. When Union Pacific led the list, the rest of the market followed and rallied. The general movement was sluggish and uncertain.